

SHALLOTTE TOURISM DEVELOPMENT AUTHORITY  
 BUDGET ORDINANCE #2021-01  
 FOR THE YEAR ENDED JUNE 30, 2021

BE IT ORDAINED by the Town of Shallotte, North Carolina at its regular meeting on the 5nd day of May, 2020 at 10:00 am that the following anticipated fund revenues and expenditures by function are hereby appropriated and approved for the operation of the Authority's government and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021.

Section 1. **GENERAL FUND**

Anticipated Revenues

Occupancy Tax Receipts	\$ 69,500	
Interest Income	-	
<b>Total General Fund Revenues</b>		<b>\$ 69,500</b>

Section 1 **General Fund**

Authorized Expenditures

Administration	\$ 69,500	
<b>Total General Fund Expenditures</b>		<b>\$ 69,500</b>

Section 2 **Levy of Taxes**

There is hereby levied, for fiscal year 2021, an Occupancy Tax Rate of \$0.03 per One Dollar (\$1) of Net Hotel Receipts for each month, for the purpose of raising the revenue from current taxes as set forth in the foregoing estimates of revenues, and in order to finance the foregoing applicable appropriations.

Section 3 **Finance Office-Special Authorization**

A. The finance officer may transfer amounts between objects of expenditure within a department without limitation and without a report being requested.

Section 4. **Budget Ordinance Utilization**

- A. This ordinance shall be the basis of the financial plan for the Shallotte Tourism Development Authority during fiscal year 2021. The finance officer shall administer the budget and ensure that the operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget.
- B. The finance officer shall establish and maintain all records which are in agreement with this ordinance and the Local Government Budget and Fiscal Control Act of the State of North Carolina (Chapter 159 of the General Statutes).
- C. The finance officer will provide a report to the Board of Directors at each meeting or at their request.
- D. A detailed schedule of the expenditures of "Administration" is attached to this Ordinance.

Section 5 **Budget Ordinance Copies**

Copies of the Budget Ordinance shall be furnished to the Fiance Officer, Chairman of the Board and Secretary of the Shallotte Tourism Development Authority for their direction in the carrying out of their duties.

Adopted this 5th day of May, 2020.

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 Brian McCall, Chairman of the Board

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 James Lane, Secretary

Shallotte Tourism Development Authority  
Schedule of Budgeted Expenditures  
Fiscal Year Ended June 30, 2021

Account #	Account Name	20-21 Budget Amount
55-4200-0100	Transfer to Town of Shallotte	\$ 30,000
55-420-0500	Collections fees	2,000
55-4200-2600	Advertising	5,900
55-4200-3300	Departmental Supplies	200
55-4200-5300	Dues & Subscriptions	100
55-4200-5404	Insurance	1,800
55-4200-5410	Donations	28,000
55-4200-5707	Professional Fees	1,500
		<u>\$ 69,500</u>