

SHALLOTTE BOARD OF ALDERMEN
BUDGET WORKSHOP
MAY 31, 2023
3:30 P.M.

The Shallotte Board of Aldermen met for a budget workshop on May 31, 2023 at 3:30 p.m. in the meeting chambers located at 110 Cheers Street with Mayor Walt Eccard presiding.

Aldermen present: Carson Durham, Gene Vasile, Jimmy Bellamy, and Larry Harrelson
Aldermen absent: Bobby Williamson

Staff present: Mimi Gaither, Robert Waring, Isaac Norris, and Natalie Goins

Mayor Eccard called the meeting to order. A motion was made by Jimmy Bellamy seconded by Carson Durham to open the meeting. Motion carried 4 yes 0 no.

Town Manager, Mimi Gaither, gave a power point presentation on revenue neutral tax rate information and analysis and noted a few proposed budget changes. The current tax rate is .3525. Revenue neutral is .2426. The new rate would be .2876, which is 4.5 cents above revenue neutral. Noted revisions include paying off BEMC loan from Fund Balance (\$400,000), removing increases for BOA and Planning Board, adding HR Specialist versus HR Director, and reducing Police Department OT and dress uniforms. COLA is proposed at 4.9% and merit up to 3.5%.

The Board thanked the Town Manager and Finance Director for all their hard work in preparing the 2023-2024 budget.

The public hearing for adoption of the 2023-2024 Fiscal Year Budget for the Town of Shallotte has been scheduled for June 15, 2023 at 3:30 p.m.

A motion was made by Jimmy Bellamy seconded by Gene Vasile to adjourn the meeting at 4:02. Motion carried 4 yes 0 no.

Respectfully submitted,

Natalie Goins
Town Clerk