



Ordinance Number 24-12
Budget Ordinance
For the Year Ended June 30, 2025

BE IT ORDAINED by the Town of Shallotte, North Carolina at its budget public hearing on the 13th day of June, 2024 at 5:00 pm that the following anticipated fund revenues and expenditures by function, together with a certain fee and charges schedule(s), and with certain restrictions and authorizations are hereby appropriated and approved for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

Section 1. GENERAL FUND

Anticipated Revenues

Ad Valorem Taxes:

Ad Valorem, Current Year 2024	\$	3,228,214	
Ad Valorem, Registered Motor Vehicles		223,200	
Interest/ Penalties		4,500	
Total		3,455,914	\$ 3,455,914

Other Taxes:

Beer and Wine Licenses	600		600
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Unrestricted Intergovernmental:

ABC Profit Distribution	79,000		
Local Options Sales Tax	1,986,739		
Utility Sales Tax	408,000		
Telecommunications Tax	19,298		
Video Franchise Tax	55,800		
Court Facility Fees	750		
Beer and Wine Tax	19,000		
Total	2,568,587		2,568,587

Restricted Intergovernmental

Powell Bill Proceeds	159,776		
Law Enforcement Revenue (Accident Reports)	500		
Donations from County for Concerts	1,000		
Occupancy Taxes	63,000		
Collections Fees-STDA	4,200		
SRFTC Donation-County	7,500		
District Fire Fees	1,108,414		
Sunny Side Revenue	750		
Unauthorized Substance Drug Distribution	850		
ABC-Law Enforcement	13,000		
Festival TDA	15,000		
Solid Waste Disposal Tax	3,542		
Total	1,377,532		1,377,532



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Permits and Fees		
Notice/Advertising	1,000	
Recording Fee	300	
Sign Permits	1,500	
Driveway Permits	3,000	
Zoning Permit Fees	15,000	
Rezone Application Fees	300	
Annexation Fees	600	
Site Plan-Non Residential	1,500	
Preliminary Plat-Major Subdivision	1,300	
Final Plat-Major Division	500	
Stormwater Permit	3,500	
Town Civil Citations	500	
Conditional Use	750	
Christmas Parade	3,000	
Total	3,000	32,750
 Sales and Services		
Farmer's Market Revenue	5,000	5000
 Investment Earnings		
Investment Earnings	430,204	430,204
 Miscellaneous		
Miscellaneous	10,000	
Rental Income	10,400	
Total	10,400	20,400
 Fund Balance Appropriated		
Appropriated Fund Balance	581,436	
Appropriated Fund Balance-Restricted-Streets	367,244	
Total	367,244	948,680
 Other Financing Sources		
Loan proceeds-purchase of fire truck		527,012
Leases		215,000
Total		742,012
 Total General Fund Revenues	 \$	 9,581,679

Section 1 General Fund

Authorized Expenditures

Governing Board	\$	100,305
Administration		1,217,480
Planning		481,488
Events		225,705
Police		2,777,614
Fire		2,494,242
Fire training facility		7,500
Transportation		1,367,686



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Parks	531,949
Debt Service-Principal	298,775
Debt Service-Interest	78,935
Total General Fund Expenditures	\$ 9,581,679

Section 2 Sewer Fund

Anticipated Revenues

Sewer Charges	\$ 2,720,534
Penalties-Sewer Charges	15,000
Transmission Recovery Fees	1,500
Sewer Tap Fees	225,000
Reconnect Fees	17,757
System Development Fees-Sewer	400,000
Application Fee	5,000
Credit Card Fee	11,000
Interest Income	158,155
Other Revenue	5,000
Total Revenues	\$ 3,558,946

Fund Balance Appropriated	1,200,000
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Total Sewer Fund Revenues	\$ 4,758,946
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Authorized Expenditures

Sewer Operations	\$ 4,259,746
Regional Partnership Fee-Capital Charges Paid to Brunswick County	499,200
Total Enterprise Fund Expenditures	\$ 4,758,946

Section 3 Special Revenue Fund-Police Evidence Fund

Anticipated Revenues

Drug Monies Seized	\$ 15,000
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Authorized Expenditures

Distribution to Board of Education	15,000
Total Special Revenue Fund Expenditures	\$ 15,000

Section 4 Levy of Taxes

There is hereby levied, for fiscal year ended June 30, 2025, an Ad Valorem Tax Rate of \$0.31 per One Hundred Dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2024, for the purpose of raising the taxes as set forth in the foregoing estimates of revenues, and in order to finance the foregoing applicable appropriations. revenue from current

Section 5 Levy of Fees

There is hereby established for the fiscal year 2024-2025 various fees as listed in Attachment A.

Section 6 Finance Office-Special Authorization

A. The finance officer may transfer amounts between objects of expenditure within a department without limitation and without a report being requested. B. The finance officer may transfer amounts between departments within a fund with the approval of the Town Manager. C. The finance officer may not transfer amounts between funds or from any contingency appropriations within a fund without the approval of the Town Manager.



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Section 7 Budget Ordinance Utilization

A. This ordinance shall be the basis of the financial plan for the Town of Shallotte during fiscal year 2024-2025. The finance officer shall administer the budget and ensure that the operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. B. The finance officer shall establish and maintain all records which are in agreement with this ordinance and the Local Government Budget and Fiscal Control Act of the State of North Carolina (Chapter 159 of the General Statutes). C. The finance officer will provide a monthly report to the Board of Aldermen.

Section 8 Budget Ordinance Copies

Copies of the Budget Ordinance shall be furnished to the Finance Officer, the Budget Officer, and the Town Clerk of the Town of Shallotte, NC for their direction in the carrying out of their duties.

Adopted this 13th day of June, 2024.

Walt Eccard, Mayor

Natalie Goins
Town Clerk